

# Investor Relations and Dividend Policy

## INVESTOR RELATIONS

Sabancı Holding prides itself on having an open, dynamic lines of communication with its shareholders. Sabancı Holding believes that the best way of increasing Sabancı Holding's value for its current shareholders, while creating an attractive investment opportunity for potential investors, is to execute its strategic agenda successfully and convey the results in a timely and transparent manner. This is a fundamental principle that is embodied in Sabancı Holding's corporate structure, with two independent members serving on the Board of Directors.

At Sabancı Holding, the investor relations agenda is managed by the Investor Relations Department within the Finance Division. This Department handles the daily information flow to the investment community. In 2005, Sabancı Holding's investor relations team responded to numerous investor and equity research analyst requests via phone, e-mail, and postal mail as well as proactively contacting a comprehensive list of financial institutions at reporting periods and with news updates. Throughout the year, Sabancı Holding's investor relations activities included more than 70 investor and equity research analyst presentations at its Head Office in Istanbul, as well as over 100 one-on-one and group meetings in major international financial centers, such as London, New York, Zurich, Geneva, Frankfurt, and Vienna. In addition, Sabancı Holding has witnessed an increased and more frequent coverage of its activities by the local and international research community. In 2005, international institutional investors' exposure to Sabancı Holding shares has significantly increased.

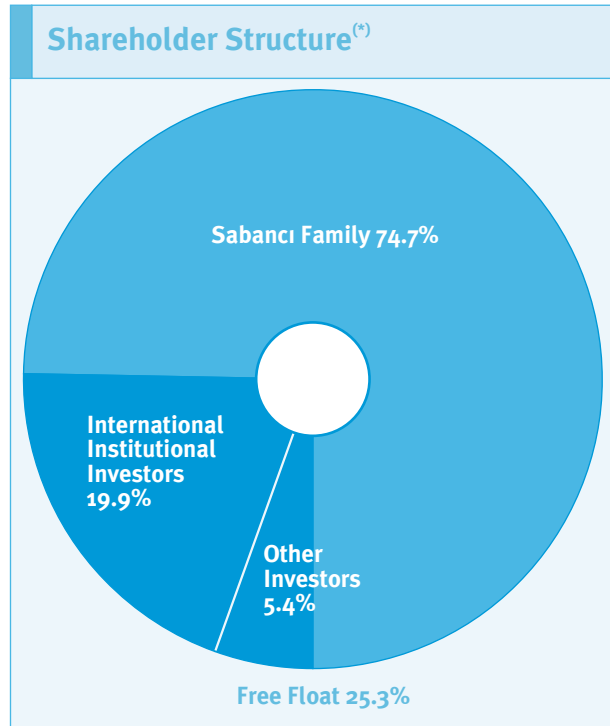
We are confident that through open dialogue with current and potential shareholders in 2006, we will continue to convey our strategic agenda and execution plan to the investment community.

We encourage all potential investors to contact us at [investor.relations@sabanci.com](mailto:investor.relations@sabanci.com) for any questions or requests for information.

## DIVIDEND POLICY

Sabancı Holding's current dividend policy, in accordance with Capital Markets Board principles, is to pay out minimum 30% of the distributable profit on an annual basis, in the April-May period of each year.

In line with this policy, in May 2006, YTL 126 million will be paid as dividend to shareholders from year 2005 profits. Depending on projects in the pipeline and availability of funds, the Board of Sabancı Holding may reevaluate its dividend policy on a year-to-year basis.



(\*) Estimate based on Citibank N.A., Deutsche Bank and Garanti Bank A.Ş. (Foreign) Takasbank accounts on April 17, 2006.

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